

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



February 7, 2019

To,  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

Scrip Code: 513519

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

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In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release regarding 'Q3 FY 19 Results Highlights'.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited



*Mary Monica Braganza*  
Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS8532

CIN: L29253TG1983PLC004141

**Registered Office**

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Press Release

Pitti Engineering Limited

Q3FY19 Total Comprehensive Income stood at ₹ 5.20 crore; Y-o-Y growth of 76.87 %

### Q3 FY 19 Results Highlights

For the Quarter ended December 31, 2018 (Q3FY19):

- Total Income stood at ₹ 165.68 crore, up by 114.53% Y-o-Y
- EBITDA of ₹ 22.32 crore; Y-o-Y growth of 99.46%
- Total Comprehensive Income stood at ₹ 5.20 crore; Y-o-Y growth of 76.87%

**Hyderabad, 7<sup>th</sup> February 2019:** Pitti Engineering Limited, formerly known as Pitti Laminations Limited, is pleased to announce the results for the quarter ending December 31, 2018.

The company reported a Total Comprehensive Income of ₹ 5.20 crore for Q3 FY19, up by 76.87%, as compared to ₹ 2.94 crore in the corresponding quarter of last fiscal.

<i>Particulars (₹ in Crs)</i>	<i>Q3FY19</i>	<i>Q3FY18</i>	<i>YoY</i>
<i>Total Income from operations</i>	165.68	77.23	<b>114.53 %</b>
<i>EBITDA</i>	22.32	11.19	<b>99.46%</b>
<i>EBITDA Margin (%)</i>	<b>13.47</b>	<b>14.49</b>	<b>(1.02) %</b>
<i>Total Comprehensive Income (CI)</i>	5.20	2.94	<b>76.87%</b>

Total Income for the quarter ended December 31, 2018 stood at ₹ 165.68 crore, up by 114.53%, as compared to ₹ 77.23 crore in the same period last year. PITTI's Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) in Q3FY19 stood at ₹ 22.32 crore, up by 99.46% YoY.

<b>Particulars (₹ in Crs)</b>	<b>Nine months FY19</b>	<b>Nine months FY18</b>	<b>%</b>
<b>Total Income from Operations</b>	471.77	260.64	<b>81.00 %</b>
<b>EBITDA</b>	67.39	35.98	<b>87.30 %</b>
<b>EBITDA Margin (%)</b>	<b>14.28</b>	<b>13.80</b>	<b>0.48 %</b>
<b>Comprehensive Income (CI)</b>	17.42	9.31	<b>87.11 %</b>
<b>CI Margin (%)</b>	<b>3.69</b>	<b>3.57</b>	<b>0.12%</b>

Total Income for the Nine months ended December 31, 2018 stood at ₹ 471.77 crore, up by 81.00 %, as compared to ₹ 260.64 crore in the Nine months ended December 31, 2017. PITTI's Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) in Nine months FY19 stood at ₹ 67.39 crore, up by 87.30% YoY.

Mr. Akshay S. Pitti, Vice-Chairman & Managing Director elaborating on the results said "this performance is driven by stable demand and contribution from our new manufacturing facility at Aurangabad. The outlook remains stable for the next six quarters.

**For more information, please contact:**

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#### **About PITTI Engineering Limited:**

Pitti Engineering Limited (PEL), is a Hyderabad headquartered manufacturer of Stator & Rotor Core Assemblies, Die Cast Rotors & Assemblies, Traction Motors, Casting & High Precision Machine Components, Pole Assemblies, Specialized Electrical Steel Laminations, etc.

PEL caters to industries like transportation (rail, road & off highway), power generation, aerospace, oil & gas, mining, earth moving and others. The company supplies the full assemblies and sub-assemblies right from casting, high precision machining, laminations, fabrication, etc. The company also manufactures special purpose lamination and stampings for all types of rotating electrical machinery, motor cores, sub-assemblies, die cast rotors and press tools.

The company is a key & a critical (and in some cases an exclusive) supplier to its customers which are mostly the Fortune 200 MNCs like GE, Alstom, Siemens, ABB, Cummins etc.

*Disclaimer: This press release contains "forward- looking statements" that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial Industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.*